

RESOLUTION OF THE CELINA CITY SCHOOL DISTRICT  
BOARD OF EDUCATION

October 15, 2018

IN THE MATTER OF APPROVING PROPOSED ENTERPRISE ZONE AGREEMENT FOR S & K PRODUCTS COMPANY, REQUESTING COUNTY APPROVAL OF SAME, AND WAIVING STATUTORY NOTICE PERIODS

\_\_\_\_\_ moved the adoption of the following resolution:

WHEREAS, Mercer County, Ohio, a political subdivision of the State of Ohio (the "County") and Butler Township, Mercer County, Ohio, a political subdivision of the State of Ohio (the "Township"), have created an enterprise zone for the purpose of promoting development and expansion of industry in the area, pursuant to Section 5709.632 of the Ohio Revised Code;

WHEREAS, S & K Products Company desires to construct a new building on property located at 4555 US Route 127 in Butler Township, Celina, Mercer County, which is located in the enterprise zone, provided that the appropriate development incentives are available to support the economic viability of the project;

WHEREAS, the Company has submitted a proposed enterprise zone agreement application (the "Application"), a copy of which was received by the Board of Education of the Celina City School District (the "Board") (attached hereto as Exhibit A);

WHEREAS, it is anticipated that an enterprise zone agreement (the "Agreement") substantially in the form attached hereto as Exhibit B will be executed by and among the County, the Township and the Company;

WHEREAS, pursuant to Section 5709.63(C) of the Ohio Revised Code, it has been requested that the Board approve the Agreement, including but not limited to the terms of the Agreement that provide for real property tax exemption of one hundred percent (100%) for ten years (10 years), with a 10 mill payment in lieu of taxes (PILOT);

WHEREAS, it has been requested that the Board waive the forty-five day notice period and the fourteen day notice period required pursuant to Sections 5709.63(C) and 5709.83 (A), respectively, of the Ohio Revised Code prior to the County taking formal action to approve the Agreement; and

WHEREAS, the Board has agreed to approve the Agreement, waive the statutory notice periods, and cooperate fully to effectuate the Agreement and the enjoyment by the Company of the benefits of the Agreement.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD:**

Section One:

The Board has received a copy of the Application and the proposed Agreement.

Section Two:

Pursuant to Section 5709.63(C) of the Ohio Revised Code, the Board hereby approves the Agreement, including but not limited to the terms of the Agreement that provide for real property tax exemption of one hundred percent (100%) for ten years (10 years), with a 10 mill payment in lieu of taxes (PILOT).

Section Three:

Pursuant to Sections 5709.63(C) and 5709.83(A) of the Ohio Revised Code, the Board hereby waives the forty-five day and fourteen day notice periods provided therein and authorizes the County to approve and execute the Agreement as soon as practicable after the date of this Resolution.

Section Four:

The Board hereby agrees to cooperate fully to effectuate the Agreement and the enjoyment by the Company of the benefits of the Agreement.

Section Five:

The Board hereby requests the approval and execution of the Agreement by the Board of Commissioners of Mercer County as soon as practicable after the Board of Commissioners of Mercer County receives a copy of the Resolution.

Section Six:

True and complete copies of this Resolution, together with the attachments hereto, shall be certified to the County, the Township and by the Clerk of the Board as soon as practicable after the passage of this Resolution.

Section Seven:

It is hereby found and determined that all formal actions of the Board concerning and relating to the adoption of this Resolution were adopted in an open meeting of the Board and that all deliberations of the Board and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

\_\_\_\_\_ seconded the motion and, the roll being called upon the question, the vote resulted as follows:

Mr. \_\_\_\_\_: Aye    Mr. \_\_\_\_\_: Aye    Ms. \_\_\_\_\_ Aye    Ms. \_\_\_\_\_ Aye    Ms. \_\_\_\_\_ Aye

Motion passed and adopted this 15<sup>th</sup> day of October, 2018.

\_\_\_\_\_  
President, Board of Education

ATTEST:  
\_\_\_\_\_  
Treasurer

\_\_\_\_\_  
Date

**Resolution of the Board of Trustees  
Butler Township, Mercer County, OH  
(ORC 5705.31)**

The Board of Trustees of Butler Township, Mercer County met in session on the 17<sup>th</sup> day of September, 2018, at the Office of the Township with the following members present: Mr. Hubert Homan, Mr. Nicholas Kahlig and Mr. Fred Kahlig. Also present was Mr. Charles R. Dues, Fiscal Officer.

Mr. Hubert Homan moved the adoption of the following:

**Resolution # 091718-3**

Whereas, S&K Products, Inc. has requested a tax abatement for a new expansion project to be built on US 127. The proposed expansion is estimated to be \$1,600,000, and

WHEREAS, the proposed tax abatement would be for 100% of the real property tax on the estimated valuation of \$475,000 investment for 10 years.

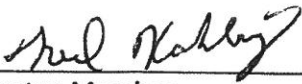
Now Therefore Be It Resolved, The board of Butler Township Trustees do hereby approve the tax abatement for S&K Products, Inc. for 100% of the real property tax on the estimated \$1,600,000 investment for 10 years.

Mr. Nicholas Kahlig seconded the adoption and the roll being called upon its adoption the vote resulted as follows: Mr. Hubert Homan, Yes; Mr. Nicholas Kahlig, Yes; Mr. Fred Kahlig, Yes;


APPROVED BY THE BOARD OF BUTLER TOWNSHIP  
TRUSTEES, MERCER COUNTY, OHIO

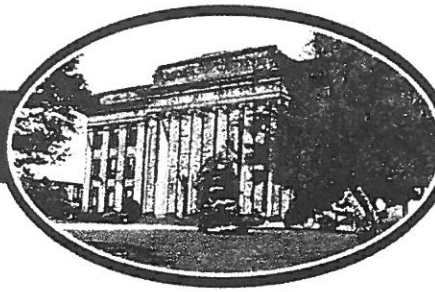
  
\_\_\_\_\_  
Chairman

  
\_\_\_\_\_  
Vice - Chairman

  
\_\_\_\_\_  
Trustee Member

ATTEST:

  
\_\_\_\_\_  
Fiscal Officer



August 29, 2018

S & K Products Co  
Proposed Manufacturing Addition  
Parcel #02-014600.0100  
Celina School District Total School Total Rate = 37.90 mills  
Butler Township Total Rate = 4.0 mills

**Tax Estimate**

**Proposed New Construction:**

Manufacturing Addition \$475,000 (CAMA estimate market value) @ 20,000 square feet

**Tax Estimate:**

New Construction \$475,000

**100% Tax Abatement/EZ**

Full Year Estimate \$8,630.00 (full effective tax rate, 51.469271 mills)

Celina School Dist. \$6,300.00 (estimated loss of tax revenue, 37.90 mills)

Butler Township \$665.00 (estimated loss of tax revenue, 4.0 mills)



*a diversified metal products manufacturer*

4540 US Route 127  
Post Office Box 166  
Coldwater, Ohio 45828  
Phone: 419-268-2244  
Fax: 419-268-2002  
Email: skprod@bright.net  
www.skproductsco.com

8-28-18

Butler Township Trustees

Dear Trustees,

Please accept this letter as our application for a Tax Abatement on the new facility under construction next to our existing facility located at:

4555 US Route 127  
Celina, Ohio

We respectfully request your consideration to grant a 100% Tax Abatement on the real estate taxation of the property.

Attached you will find various information regarding the project.

If you should have further questions, please let me know.

Respectfully,

V.J. Westerheide

President